

2nd Annual

WORKSHOP IN MACROECONOMIC RESEARCH AT LIBERAL ARTS COLLEGES

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Workshop Schedule

Tuesday, August 8th

Noon – 1:00 pm Arrival and Registration

1:00 – 2:45 pm **Session 1: Monetary Policy**

Chair: Ann Owen (Hamilton)

- “Secondary Currency: An Empirical Analysis” by Mariana Colacelli (Barnard) and David Blackburn (NERA)
Discussant: Mike Hanson (Wesleyan)
- “The Price Puzzle and the Cost Channel in Monthly and Quarterly Data” by Pavel Kapinos (Carleton)
Discussant: Marc Tomljanovich (Drew U)
- “Inflation, Inflation Expectations, and Core Inflation” by Julie K. Smith (Lafayette)
Discussant: Ken Kuttner (Oberlin)

2:45 – 3:00 pm Break

3:00 – 4:45 pm **Session 2: Topics In Macroeconomics**

Chair: Roisin O’Sullivan (Smith)

- “Did Sunspot Forces Cause the Roaring Twenties?” by Sharon G. Harrison (Barnard) and Mark Weder (Univ. of Adelaide)
Discussant: Nicole Simpson (Colgate)
- “A Brave Exercise in Measuring the Effects of G-3 Exchange Rate Volatility on Small Open Economies in Eastern Europe and East Asia” by Slavi T. Slavov (Pomona)
Discussant: Mike Donihue (Colby)
- “What can the Life-Cycle Model Tell Us About 401K Contributions and Participation?” by David A. Love (Williams)
Discussant: Mark Hopkins (Gettysburg)

5:30pm

Workshop Dinner,

Roundtable Session: “Choosing the Right Journal”

Moderator: Marc Tomljanovich (Drew U)

Panelists: Mike Donihue (Colby), Pete Federer (Macalester), Ken Kuttner (Oberlin), Ann Owen (Hamilton), Geoff Wolgom (Amherst)

August 8-9, 2006

Vassar College
Poughkeepsie, NY

Wednesday, August 9th

8:30 – 9:00 am Continental Breakfast

9:00 – 10:45 am **Session 3: Governance and Economic Growth**

Chair: Robert Rebelein (Vassar)

- “Multigenerational Effects of Malaria Eradication on Economic Growth” by Adrienne M. Lucas (Wellesley)
Discussant: Lewis Davis (Union)
- “Institutional Foundations of Inequality and Growth” by Lewis Davis (Union College) and Mark Hopkins (Gettysburg)
Discussant: Kerry Pannell (Depauw)
- “Do Improvements in Government Quality Necessarily Reduce the Incidence of Sudden Stops?” by Adam Honig (Amherst)
Discussant: Sharon Harrison (Barnard)

10:45 – 11:00 am Break

11:00 – 12:45 pm **Session 4: International Finance**

Chair: Janet Ceglowski (Bryn Mawr)

- “Reconsidering the Optimality of Federal Reserve Forecasts” by Michael S. Hanson (Wesleyan) and Jayson Whitehorn (Epic Systems Corp.)
Discussant: Peter Ferderer (Macalester)
- “Uncovered Interest Parity and Exchange Rate Regimes” by Manfred W. Keil (Claremont McKenna)
Discussant: Roisin O’Sullivan (Smith)
- “Are Currency Crises Low-State Equilibria? An Empirical, Three-Interest-Rate Model” by Christopher Cornell (Vassar) and Raphael Solomon (Bank of Canada)
Discussant: Geoff Woglom (Amherst)

1:00 – 2:00 pm Lunch & Wrap-up

2:00 pm Conclusion